

**Statement of Income and Expenditure**  
**1st January till End of September 2018 (Quarter 3)**

DESCRIPTION	Actual for the Period €	Annual Budget 2018 €	Virements for the Period €	Revised Annual Budget 2018 €
<b>Income</b>				
Funds received from Central Government (1)	396,480	555,137	-	555,137
Income raised from Bye-Laws (2)	14,761	18,850	-	18,850
Income raised from LES (3)	1,280	2,593	-	2,593
Investment Income (4)	6	31	-	31
Other Income (5)	26,448	16,598	-	16,598
<b>TOTAL</b>	<b>438,975</b>	<b>593,209</b>	<b>-</b>	<b>593,209</b>
<b>Expenditure</b>				
Personal Emoluments (6)	63,342	86,801	-	86,801
Operations and Maintenance (7)	231,336	288,623	-	288,623
Administration (8)	51,173	47,929	-	47,929
Finance Cost (9)	866	1,987	-	1,987
Other Expenditure (10)	97,385	132,744	-	132,744
<b>TOTAL</b>	<b>444,102</b>	<b>558,084</b>	<b>-</b>	<b>558,084</b>
<b>Surplus / Deficit</b>	<b>(5,127)</b>	<b>35,125</b>	<b>-</b>	<b>35,125</b>

## Statement of Financial Position as at end of September 2018 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2018 €	Virements for the Period €	Revised Annual Budget 2018 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	1,410,236	1,373,001		1,373,001
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	46,364	20,624	-	20,624
Cash and Cash Equivalents (13)	194,485	31,266	-	31,266
<b>Total Current Assets</b>	<b>240,849</b>	<b>51,890</b>	<b>-</b>	<b>51,890</b>
<b>Current Liabilities</b>				
Payables (14)	962,181	705,943	-	705,943
<b>Total Current Liabilities</b>	<b>962,181</b>	<b>705,943</b>	<b>-</b>	<b>705,943</b>
<b>Net Current Assets</b>	<b>(721,332)</b>	<b>(654,053)</b>	<b>-</b>	<b>(654,053)</b>
<b>Non-current liabilities (15)</b>	<b>29,500</b>	<b>26,344</b>	<b>-</b>	<b>26,344</b>
<b>Net Assets</b>	<b>659,404</b>	<b>692,604</b>	<b>-</b>	<b>692,604</b>
<b>Reserves</b>				
Retained Funds	659,404	692,604	-	692,604

## Financial Situation Indicator

DESCRIPTION				
Current Assets	240,849	51,890	-	51,890
Current Liabilities	962,181	705,943	-	705,943
<b>Working Capital</b>	<b>(721,332)</b>	<b>(654,053)</b>	<b>-</b>	<b>(654,053)</b>
Government Allocation	471,929	471,929	-	471,929
<b>FSI</b>	<b>(153) %</b>	<b>(139) %</b>		<b>(139) %</b>

## Cash flow Statement

## DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	(5,127)	35,125	-	35,125
Adjustments for:				
Depreciation	97,385	132,744	-	132,744
Increase / (Decrease) in Allowance for Bad Debts	-	-	-	-
Interest receivable	(6)	(31)	-	(31)
Interest payable	866	1,987	-	1,987
(Profit) / Loss on disposal of asset	-	-	-	-
Trasfer of Grants to Profit & Loss	-	5,109	-	5,109
Increase / (Decrease) in payables	-35286	(322,944)	-	(322,944)
Increase / (Decrease) in accruals	-19470	11,950	-	11,950
Decrease / (Increase) in receivables	-22858	2,882	-	2,882
Decrease / (Increase) in inventories	-	-	-	-
Decrease / (Increase) in inventories	-	-	-	-
Cash generated from operations	15,504	(133,178)	-	(133,178)
Interest paid	-	-	-	-
<i>Net cash from operating activities</i>	15,504	(133,178)	-	(133,178)
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	-34715	(45,000)	-	(45,000)
Proceeds from sale of property, plant & equipment	0	-	-	-
Grants received	0	-	-	-
Interest received	6	31	-	31
<i>Net cash used in investing activities</i>	(34,709)	(44,969)	-	(44,969)
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings	0	-	-	-
Interest Paid	-866	(1,987)	-	(1,987)
Bank Loan Repayments	-5434	(8,590)	-	(8,590)
<i>Net cash from financing activities</i>	(6,300)	(10,577)	-	(10,577)
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	(25,505)	(188,724)	-	(188,724)
Cash & cash equivalents at beginning of year	219,990	219,990	-	219,990
<b>Cash &amp; cash equivalents at end of Quarter</b>	194,485	31,266	-	31,266

## Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2018	the Period	2018
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	356,447	481,929	-	481,929
0002-0004 In terms of section 58 CAP 363	37,033	63,208	-	63,208
0005-0019 Other income	3,000	10,000	-	10,000
	<b>396,480</b>	<b>555,137</b>	-	<b>555,137</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	636	2,815	-	2,815
0026-0035 Income from Permits	14,125	16,035	-	16,035
	<b>14,761</b>	<b>18,850</b>	-	<b>18,850</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	-	-	-	-
0038-0055 Contraventions	1,280	2,593	-	2,593
	<b>1,280</b>	<b>2,593</b>	-	<b>2,593</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	6	31	-	31
0096-0099 Income received from Governnet Securities	-	-	-	-
	<b>6</b>	<b>31</b>	-	<b>31</b>
<b>5</b>				
0056-0065 Sponsorships	10,000	2,700	-	2,700
0066-0069 Documents & Information	11	139	-	139
0070-0075 EU funds	-	-	-	-
0076-0080 Twinning	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-
0100-0109 Donations	-	-	-	-
0110-0119 Contributions	-	-	-	-
0120-0129 General Income	16,437	13,759	-	13,759
	<b>26,448</b>	<b>16,598</b>	-	<b>16,598</b>
<b>Total</b>	<b>438,975</b>	<b>593,209</b>	-	<b>593,209</b>

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
1100	Mayor's Allowance	8,798	13,864	-	13,864
1200	Employees' Salaries & Wages	44,889	60,618	-	60,618
1300	Bonuses	-	3,299	-	3,299
1400	Income Supplements	819	-	-	-
1500	Social Security Contributions	4,082	5,549	-	5,549
1600	Allowances	858	880	-	880
1700	Overtime	3,896	2,591	-	2,591
		<b>63,342</b>	<b>86,801</b>	<b>-</b>	<b>86,801</b>
		€	€	€	€
<b>7</b>	<b>Operations and Maintenance</b>				
2100-2149	Public Utilities	8,038	6,493	-	6,493
2200-2259	Public Materials & Supplies	6,906	6,691	-	6,691
2300-2399	Repairs & upkeep	18,070	28,738	-	28,738
2400-2449	Rent	2,144	2,530	-	2,530
3010	Street Lightning	2,748	14,196	-	14,196
3020	Lease of Equipment	34,155	35,735	-	35,735
3030	Insurance	683	1,446	-	1,446
3035	Bank Charges	132	230	-	230
3038	Penalties	5	179	-	179
3041	Refuse Collection	40,856	19,806	-	19,806
3042	Bulky Refuse Collection	5,626	55,232	-	55,232
3043	Bins on wheels	-	10,367	-	10,367
3045	Bring in sites	-	-	-	-
3051	Road & Street Cleaning	7,135	-	-	-
3052	Cleaning & Maintenance of Non-Urban Areas	693	15,951	-	15,951
3053	Cleaning of Public Conveniences	2,334	-	-	-
3055	Cleaning of Council Premises	1,272	4,111	-	4,111
3040	Waste Disposal	15,892	1,012	-	1,012
3060	Cleaning & Maintenance of Parks & Gardens	5,110	5,621	-	5,621
3061	Cleaning & Maintenance of Soft Areas	-	-	-	-
3062	Cleaning & Maintenance of Beaches & CA	-	-	-	-
3063	Cleaning & Maintenance of Country Non-Urban	-	-	-	-
6064	Other Contractual Services	11,123	20,301	-	20,301
3070-3090	Consultation Fees	9,041	11,703	-	11,703
3100-3139	Contract & Project Management	5,717	5,147	-	5,147
3300-3379	Hospitality	52,975	39,636	-	39,636
3380-3389	Community	60	-	-	-
3390-3394	Donations	-	-	-	-
3600-3694	Local Enforcement Expenses	621	-	-	-
3700-3799	EU Projects	-	3,500	-	3,500
3800-3899	Twinning	-	-	-	-
		<b>231,336</b>	<b>288,623</b>	<b>-</b>	<b>288,623</b>
		€	€	€	€
<b>8</b>	<b>Administration</b>				
2150-2199	Office Utilities	1,858	2,238	-	2,238
2260-2299	Office Materials & Supplies	-	-	-	-
2450-2499	Office Rent	-	-	-	-
2500-2599	National & International Memberships	1,683	1,583	-	1,583
2600-2699	Office Services	4,725	7,412	-	7,412
2700-2799	Transport	10,785	6,882	-	6,882
2800-2899	Travel	2,531	5,377	-	5,377
2900-2999	Information Services	10,908	7,286	-	7,286
3050	Office Cleaning	2,574	-	-	-
3410-3199	Professional Services	15,812	16,859	-	16,859
3200-3299	Training	46	24	-	24
3345	Office Hospitality	-	-	-	-
3400-3499	Incidental Expenses	251	267	-	267
		<b>51,173</b>	<b>47,929</b>	<b>-</b>	<b>47,929</b>
		€	€	€	€
<b>9</b>	<b>Finance Costs</b>				
3036	Interest on Bank Loan	866	1,987	-	1,987
		<b>866</b>	<b>1,987</b>	<b>-</b>	<b>1,987</b>
		€	€	€	€

## Detailed Statment of Financial Position

## DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-
8000-8099 Depreciation As at end of September 2018	97,385	132,744	-	132,744
Depreciation	97,385	132,744	-	132,744
<b>Total</b>	<b>444,102</b>	<b>558,084</b>	<b>-</b>	<b>558,084</b>
<b>11 Inventories</b>				
5201-5249 Stationery	-	-	-	-
5250-5299 Consumables	-	-	-	-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	22,317	14,234	-	14,234
0210-0219 LES Receivables	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-
0250 Prepayments & Accrued income	24,047	6,390	-	6,390
	-	-	-	-
	<b>46,364</b>	<b>20,624</b>	<b>-</b>	<b>20,624</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	194,485	31,266	-	31,266
	<b>194,485</b>	<b>31,266</b>	<b>-</b>	<b>31,266</b>
<b>14 Payables</b>				
4000 Payables	227,251	141,993	-	141,993
4100 Accruals	15,647	47,068	-	47,068
4150 Deferred Income	709,835	507,434	-	507,434
Short-term Borrowings	9,448	9,448	-	9,448
	-	-	-	-
	<b>962,181</b>	<b>705,943</b>	<b>-</b>	<b>705,943</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing	29,500	26,344	-	26,344
	<b>29,500</b>	<b>26,344</b>	<b>-</b>	<b>26,344</b>

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

	€	€	€
<b>Recurrent and Capital</b>			
Embellishment of Playing Fields	25,000	-	-
Other Projects	100,000	-	-
Restructuring of Roads	161,000	-	-
	<b>286,000</b>	-	-

Long Term Loans

	-	-	-

Others

	-	-	-