

NADUR
Local Council

Annual Budget
For
Financial Year
2022



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Overview and Summary

The Nadur Local Council based its forecasts for the annual budget for year 2022 primarily on the actual figures for period January to March 2021 extrapolated to one year. However, in view of the fact that the years 2020 and 2021 were highly effected by the COVID-19 pandemic and the major part of the activities and events organized by the Nadur Local Council had to be cancelled, the annual budget for year 2022 in relation to such expenses had also to be based on the figures for year 2019. It is important to point out that the annual budget for 2022 was based on the premise and assumption that all activities that in a usual scenario would be undertaken by the Nadur Local Council will effectivtly be organised and undertaken. The Local Council was confident in undertaking such an assumption in view of the fact that for all activities organised, the expenditure incurred by the Nadur Local Council by far outweighs any grants received. Therefore, if any of the activities, planned and budgeted for, are still cancelled in view of the pandemic, the finances of the Nadur Local Council will not be effected negatively in any way.

Over the last years, the Nadur Local Council's financial position was characterised by a fiscal deficit arising from several capital projects undertaken by past administrations which were not suitably financed. In the last few years the Local Council has always tried to reduce unnecessary expenditure and to always obtain funding prior to conducting any type of capital expenditure. In spite of this on some funded projects carried out by the Local Council in 2020, there arose several variations which unfortunately had to be wholly borne by the Local Council. Such variations still due as at end of year 2020 amounted to approximately Euro 100,000. The current administration as it has been doing from its inception is continuously trying to address this situation mainly by:

- (i) Giving particular attention to all recurrent expenditure and ensuring that all expenses made are necessary and give the best value added;
- (ii) Not undertaking any capital expenditure unless such expenditure is mainly financed by alternative sources; and
- (iii) Providing in the annual budget for 2021, the repayment of part of the deficit of the Local Council. During 2022, the Nadur Local Council forecasts to revert its financial deficit situation whilst still maintaining its continous work for the community. In fact for the first time, the Nadur Local Council forecasts to end the year 2022 in a net current assets position and with a positive FSI.

Edward Said
Mayor

Sue Ellen Bugeja
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2022		
	€	€	€	€	€
Income					
Funds received from Central Government (1)	543,572	524,284	524,284	(19,288)	-
Income raised from Bye-Laws (2)	19,172	18,588	18,774	(398)	186
Income raised from LES (3)	1,505	2,292	2,315	810	23
Investment Income (4)	15	-	-	(15)	-
Other Income (5)	36,139	36,664	37,031	892	367
TOTAL	600,403	581,828	582,403	(18,000)	575
Expenditure					
Personal Emoluments (6)	102,860	122,623	123,840	20,980	1,217
Operations and Maintenance (7)	347,671	288,212	291,007	(56,664)	2,796
Administration (8)	77,486	51,808	52,326	(25,160)	518
Finance Cost (9)	990	990	891	(99)	(99)
Other Expenditure (10)	139,065	157,087	122,922	(16,143)	(34,165)
TOTAL	668,072	620,720	590,987	(77,085)	(29,733)
Surplus / Deficit	(67,669)	(38,892)	(8,584)	59,085	30,308

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	435,299	487,466	393,044	(42,255)	(94,422)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	52,909	59,029	41,091	(11,818)	(17,938)
Cash and Cash Equivalents (13)	165,852	459,793	159,646	(6,206)	(300,147)
Total Current Assets	218,761	518,822	200,737	(18,024)	(318,085)
Current Liabilities (14)					
Payables	235,315	559,835	164,469	(70,846)	(395,366)
Total Current Liabilities	235,315	559,835	164,469	(70,846)	(395,366)
Net Current Assets	(16,554)	(41,013)	36,268	52,822	77,281
Non-current liabilities (15)					
	12,450	11,571	3,014	(9,436)	(8,557)
Net Assets	406,295	434,882	426,298	20,003	(8,584)
Reserves					
Retained Funds	406,295	434,882	426,298	20,003	(8,584)

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2021	2021	2022
	€	€	€
Current Assets	218,761	518,822	200,737
Current Liabilities	235,315	559,835	164,469
Working Capital	(16,554)	(41,013)	36,268
Government Allocation	513,572	524,284	524,284
FSI	(3) %	(8) %	7 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2022	2022	2022	2022	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	131,071	131,071	131,071	131,071	524,284
Cash flows from Bye-Laws & L.N fees	4,694	4,694	4,694	4,694	18,774
Local Enforcement cash flows	579	579	579	579	2,315
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	13,742	13,742	13,742	13,742	54,969
TOTAL Inflows	150,086	150,086	150,086	150,086	600,342
Cash Outflows					
Personal Emoluments	30,960	30,960	30,960	30,960	123,840
Operations & Maintenance	72,752	72,752	72,752	72,752	291,009
Administration	13,082	13,082	13,082	13,082	52,326
Finance	101,204	101,204	101,204	101,204	404,814
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	7,125	7,125	7,125	7,125	28,500
Special programmes	-	-	-	-	-
	-	-	-	-	-
	7,125	7,125	7,125	7,125	28,500
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	225,122	225,122	225,122	225,122	900,489
SURPLUS / (DEFICIT)	(75,037)	(75,037)	(75,037)	(75,037)	(300,147)
Brought forward (Bank /Cash Bal.)	459,793	384,756	309,720	234,683	459,793
Carry forward	384,756	309,720	234,683	159,646	159,646

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
Income							
1	Funds received form Central Government:						
0001 In terms of section 55 CAP 363	513,572	393,213	131,071	524,284	524,284	10,712	-
0002-0004 In terms of section 58 CAP 363	30,000	-	-	-	-	(30,000)	-
0005-0019 Other Income	-	-	-	-	-	-	-
	543,572	393,213	131,071	524,284	524,284	(19,288)	-
2	Bye-Laws & Legal Fees						
0021-0025 Community Services	1,690	-	-	-	-	(1,690)	-
0026-0035 Income from Permits	17,482	13,941	4,647	18,588	18,774	1,292	186
	19,172	13,941	4,647	18,588	18,774	(398)	186
3	Local Enforcement Income						
0037 Commission from Regional Committees	-	-	-	-	-	-	-
0038-0055 Contraventions	1,505	1,719	573	2,292	2,315	810	23
	1,505	1,719	573	2,292	2,315	810	23
4	Investment Income						
0091-0095 Bank interest	15	-	-	-	-	(15)	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	15	-	-	-	-	(15)	-
5	General Income						
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	36,139	27,498	9,166	36,664	37,031	892	367
	36,139	27,498	9,166	36,664	37,031	892	367
Total	600,403	436,371	145,457	581,828	582,403	(18,000)	575

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	23,404	17,679	5,893	23,572	23,808	404	236
1200 Employees' Salaries & Wages	63,232	60,030	20,010	80,040	80,840	17,608	800
1300 Bonuses	4,847	-	5,883	5,883	5,942	1,095	58
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	6,361	5,640	1,880	7,520	7,595	1,234	75
1600 Allowances	880	660	220	880	880	-	-
1700 Overtime	4,136	3,546	1,182	4,728	4,775	639	47
	102,860	87,555	35,068	122,623	123,840	20,980	1,217
7 Operations and Maintenance							
2100-2149 Public Utilities	14,514	5,748	1,916.00	7,664	7,741	(6,773)	77
2200-2259 Public Materials & Supplies	9,524	9,243	3,081	12,324	12,447	2,923	123
2300-2399 Repairs & Upkeep	33,563	16,061	5,353.50	21,414	21,628	(11,935)	214
2400-2449 Rent	6,360	3,921	1,307	5,228	5,228	(1,132)	-
3010 Street Lighting	10,689	10,168	3,389.33	13,557	13,693	3,004	135
3020 Lease of Equipment	54,683	44,940	7,490.00	52,430	52,954	(1,729)	524
3030 Insurance	2,617	2,512	-	2,512	2,512	(105)	-
3035 Bank Charges	260	531	177.00	708	708	448	-
3038 Penalties	-	21	-	21	21	21	-
3040 Waste Disposal	22,273	14,004	4,668	18,672	18,859	(3,414)	187
3041 Refuse Collection	61,619	47,331	15,777.00	63,108	63,739	2,120	631
3042 Bulky Refuse Collection	6,972	9,012	3,004.00	12,016	12,136	5,164	120
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	19,658	12,810	4,270.00	17,080	17,251	(2,407)	171
3052 Cleaning & Maintenance of Non-Urban Areas	11,247	4,980	1,660	6,640	6,706	(4,541)	66
3053 Cleaning of Public Conveniences	3,280	2,436	812	3,248	3,280	0	32
3055 Cleaning of Council Premises	1,350	1,074	358.00	1,432	1,446	96	14
3060 Cleaning & Maintenance of Parks & Gardens	9,648	7,164	2,388	9,552	9,648	(0)	96
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	14,699	2,343	781.00	3,124	3,155	(11,544)	31
3070-3090 Consultation Fees	11,119	5,559.50	1,853.17	7,413	7,487	(3,632)	74
3100-3139 Contract & Project Management	4,783	2,391.50	797	3,189	3,221	(1,562)	32
3300-3379 Hospitality	47,714	19,512	6,504.00	26,016	26,276	(21,438)	260
3380-3389 Community	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	1,099	648	216	864	871	(228)	7
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	347,671	222,410	65,802	288,212	291,007	(56,664)	2,796

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	2,074	1,701	567.00	2,268	2,291	217	23
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	2,207	1,685	500	2,185	2,207	(0)	22
2600-2699 Office Services	9,191	7,763	2,588	10,350	10,454	1,263	104
2700-2799 Transport	8,243	2,061	343.00	2,404	2,428	(5,815)	24
2800-2899 Travel	8,763	1,755	878.00	2,633	2,659	(6,104)	26
2900-2999 Information Services	18,335	5,565	1,855.00	7,420	7,494	(10,841)	74
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	27,852	18,024	6,008.00	24,032	24,272	(3,580)	240
3200-3299 Training	271	-	-	-	-	(271)	-
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	550	387	129.00	516	521	(29)	5
				-	-	-	-
	77,486	38,940	12,868	51,808	52,326	(25,160)	518
9 Finance Costs							
3036 Interest on Bank Loan	990	-	990	990	891	(99)	(99)
				-	-	-	-
				-	-	-	-
	990	-	990	990	891	(99)	(99)
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation (Charge for the Year)	139,065	117,224	39,863	157,087	122,922	(16,143)	(34,165)
	139,065	117,224	39,863	157,087	122,922	(16,143)	(34,165)
Total	668,072	466,129	154,591	620,720	590,987	(77,085)	(29,733)

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2021 €	ACTUAL as at 30-Sep 2021 €	FORECAST changes from 30 Sep-31 Dec 2021 €	TOTAL as at 31-Dec 2021 €	BUDGET Jan-Dec 2022 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	51,310	41,978	9,166	51,144	32,812	(18,498)	(18,332)
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	1,599	56,317	(48,432)	7,885	8,279	6,680	394
	-	-	-	-	-	-	-
	52,909	98,295	(39,266)	59,029	41,091	(11,818)	(17,938)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	165,852	537,632	(77,839)	459,793	159,646	(6,206)	(300,147)
	165,852	537,632	(77,839)	459,793	159,646	(6,206)	(300,147)
14 Payables							
4000 Payables	211,589	239,593	(10,000)	229,593	139,593	(71,996)	(90,000)
4100 Accruals	23,726	23,225	1,978	25,203	24,876	1,150	(327)
4150 Deferred Income	-	435,689	(130,650)	305,039	-	-	(305,039)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	235,315	698,507	(138,672)	559,835	164,469	(70,846)	(395,366)
15 Non Current Liabilities							
4200 Long Term Borrowings	12,450	12,943	(1,372)	11,571	3,014	(9,436)	(8,557)
	-	-	-	-	-	-	-
	12,450	12,943	(1,372)	11,571	3,014	(9,436)	(8,557)

16 Depreciation of Property, Plant and Equipment

		Trees / Assets Under Construction	Office Furniture / Fittings	Office & Computer Equipment	Plant & Machinery	Urban Improvements	New Street Signs	Construction	Special Programmes	Council Premises	Total
Asset											
% of depreciation		0%	8%	20% - 25%	20%	10%	0%	10%	10%	1%	
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2022	7,144	34,072	34,555	32,625	707,468	13,942	2,394,949	136,328	138,150	3,499,233
Additions			-	-	-	177,800	-	304,863	-	-	482,663
Disposals											-
As at 31 December	2022	7,144	34,072	34,555	32,625	885,268	13,942	2,699,812	136,328	138,150	3,981,896
Grants/ other reimbursements											
As at 01 January	2022	332	-	-	-	157,406	-	601,382	68,341	-	827,461
Additions		-	-	-	-	149,300	-	304,863	-	-	454,163
As at 31 December	2022	332	-	-	-	306,706	-	906,245	68,341	-	1,281,624
Accumulated Depreciation											
As at 01 January	2022	-	31,822	32,622	32,625	520,880	13,942	1,470,126	67,987	14,302	2,184,306
Charge for the year		-	105	917	-	4,638	-	115,877	-	1,384	122,922
Released on disposal											-
As at 31 December	2022	-	31,927	33,539	32,625	525,518	13,942	1,586,003	67,987	15,686	2,307,228
Budgeted NBV 31 Dec	2021	6,812	2,250	1,937	-	7,192	-	293,260	-	123,848	435,299
Forecasted NBV 1 Jan	2022	6,812	2,250	1,933	-	29,182	-	323,441	-	123,848	487,466
Budgeted NBV 31 Dec	2022	6,812	2,145	1,016	-	53,044	-	207,564	-	122,464	393,044